

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* <u>Jaumot Frank E</u> (Last) (First) (Middle) <u>190 SOUTHEAST 19TH AVENUE</u> (Street) <u>POMPANO BEACH FL 33060</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>BIMINI CAPITAL MANAGEMENT, INC.</u> [<u>BMNM</u>] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>12/05/2014</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) <u>12/09/2014</u> | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | | | | | | | | 535,850 ⁽²⁾ | D | |
| Class A Common Stock | | | | | | | | 28,252 ⁽¹⁾ | I | Held in an IRA for the benefit of Spouse |
| Class A Common Stock | 12/05/2014 | | P | | 5,000 | A | \$1.55 | 5,000 ⁽¹⁾ | I | Held in Taxable Account for Benefit of Spouse |
| Class A Common Stock | 12/08/2014 | | P | | 1,622 | A | \$1.63 | 6,622 ⁽²⁾ | I | Held in Taxable Account for Benefit of Spouse |
| Class A Common Stock | 12/08/2014 | | P | | 1,600 | A | \$1.66 | 8,222 ⁽²⁾ | I | Held in Taxable Account for Benefit of Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|-----|--|-----------------|---|--|--|---|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| | | | | | Code | V | | | Title | Amount or Number of Shares | | | |

Explanation of Responses:

- A Form 4 was filed on behalf of the reporting person on December 9, 2014, incorrectly reporting the acquisition of 5,000 shares of the issuer in the reporting person's spouse's IRA. The shares were acquired in the reporting person's spouse's taxable account.
- A Form 4 was filed on behalf of the reporting person on December 9, 2014, incorrectly reporting the acquisition of 3,222 shares of the issuer in the reporting person's account. The shares were acquired in the

reporting person's spouse's taxable account.

/s/ Frank E. Jaumot

12/12/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.