FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Mortenson W Christopher		her (1	Date of Event equiring Staten Month/Day/Year 9/15/2004	nent	3. Issuer Name and Ticker or Trading Symbol BIMINI MORTGAGE MANAGEMENT INC [BMM]							
(Last) 3305 FLAMII	(First) NGO DRIVE, S	(Middle)	3/13/2001			tionship of Reporting Perso all applicable) Director Officer (give title	10% Own	er	(Mon	5. If Amendment, Date of Original Filed (Month/Day/Year) 09/16/2004		
(Street) VERO BEACH (City)	FL (State)	32963 (Zip)				below)	below)			icable Line) Form filed b	/Group Filing (Check y One Reporting Person y More than One erson	
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					nt of Securities ally Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Class A Common Stock, par value \$0.001 per share						1,204 ⁽¹⁾	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4) 2. Date Exerci Expiration Da (Month/Day/You		ate		tle and Amount of Securi erlying Derivative Securi	ity (Instr. 4) Con		ersion ercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
			Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Price of Derivation Security	ative	or Indirect (I) (Instr. 5)		

Explanation of Responses:

1. This amendment is being filed to correct the number of shares beneficially owned by Mr. Mortenson on September 15, 2004. This number was originally disclosed as 387.

/s/ Jeffrey J. Zimmer, by power 12/03/2004 <u>of attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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