

March 10, 2008

Mail Stop 4561

Mr. Robert E. Cauley  
Chief Financial Officer  
Bimini Capital Management, Inc.  
3305 Flamingo Drive  
Vero Beach, FL 32963

RE: **Opteum, Inc.**  
**Form 10-K for the period ended December 31, 2006**  
**Filed March 14, 2007**  
**File No. 1-32171**

Dear Mr. Cauley:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon  
Branch Chief