

October 18, 2006

Mail Stop 4561

Robert E. Cauley  
Chief Financial Officer  
Opteum, Inc.  
3305 Flamingo Drive  
Vero Beach, FL 32963

Re: Opteum, Inc..  
Form 10-K/A for the year ended December 31, 2005  
Filed 3/10/06  
File No. 001-32171

Dear Mr. Cauley:

We have completed our review of your Form 10-K/A and related filings and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon  
Branch Chief