
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 12, 2007

Opteum Inc.

(Exact name of registrant as specified in its charter)

Maryland

001-32171

72-1571637

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

3305 Flamingo Drive, Vero Beach, Florida

32963

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

772-231-1400

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 12, 2007, Robert J. Dwyer was appointed to the Board of Directors of Opteum Inc. (the "Company") and was also appointed as a member and Chair of the Audit Committee. Mr. Dwyer was appointed to fulfill a vacancy on the Board of Directors following the June 12, 2007, resignation from the Board of Directors of Maureen A. Hendricks. Mr. Christopher Mortenson was appointed as the Lead Independent Director of the Board of Directors effective June 12, 2007.

For his services as a director, Mr. Dwyer will receive an annual retainer of \$95,000. For his services as Chair of the Audit Committee, Mr. Dwyer will receive an additional annual retainer of \$25,000. For his services as Lead Independent Director, Mr. Mortenson will receive an annual retainer of \$15,000 in addition to his annual retainer of \$95,000 for his service as a director. For further information concerning the compensation of the Company's directors, please see the Company's 2007 Proxy Statement filed with the Securities and Exchange Commission on April 4, 2007.

Item 7.01 Regulation FD Disclosure.

On June 14, 2007, Opteum Inc. issued the press release attached hereto as Exhibit 99.1, which press release is incorporated herein by reference into this Item 7.01 Regulation FD Disclosure in its entirety.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Opteum Inc.

June 15, 2007

By: *Jeffrey J. Zimmer*

Name: Jeffrey J. Zimmer

Title: Chairman, President and Chief Executive Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of Opteum Inc. dated June 14, 2007

ROBERT J. DWYER JOINS OPTEUM INC. BOARD OF DIRECTORS

VERO BEACH, FL (June 14, 2007) — Opteum Inc. (NYSE:OPX) (“Opteum” or the “Company”), a real estate investment trust (“REIT”), today announced that its Board of Directors has appointed Robert J. Dwyer as a member of the Board and Chair of the Audit Committee, effective June 12, 2007.

Mr. Dwyer has been a member of the Board of Directors of MasTec, Inc. since October of 2004. He retired from Morgan Stanley Dean Witter in 1999 as Executive Vice President-National Sales Director, having served in that role from 1990 until his retirement. Prior to that, Mr. Dwyer was Director of Taxable Fixed Income for Morgan Stanley Dean Witter. He currently serves as an advisory director for Morgan Stanley & Co. and on the Board of Directors of the Bank of New York Ivy Multi-Strategy Hedge Funds.

Mr. Dwyer has numerous charitable and civic interests. He currently serves as Chairman of the Board of Trustees for Niagara University and is on the investment committee for the Vincentian Order. He also is Chairman of the Dwyer Family Foundation, which supports a number of health and social programs.

Mr. Dwyer has been appointed to fulfill a vacancy on the Board following the June 12, 2007, resignation of Maureen A. Hendricks. Mrs. Hendricks has resigned from the Board in order to devote more of her time to her personal and other business interests. Mr. Christopher Mortenson has been appointed as the Lead Independent Director of the Board, effective June 12, 2007.

Commenting on these changes in the composition of the Board, Mr. Jeffrey J. Zimmer, Chairman, President and Chief Executive Officer stated, “We sincerely thank Maureen Hendricks for her loyal and conscientiousness service to the Company and its shareholders during her tenure on the Board. She has been a valuable contributor to the Board since the Company’s inception in 2003, and we wish her the utmost success in her future endeavors. We expect Bob Dwyer’s experience, judgment and expertise will add great value to the Board of Opteum Inc. We are delighted that he has agreed to join us.”

About Opteum

Opteum Inc. is a REIT that invests primarily in, but is not limited to, residential mortgage-related securities issued by the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac) and the Government National Mortgage Association (Ginnie Mae). It attempts to earn returns on the spread between the yield on its assets and its costs, including the interest expense on the funds it borrows.

Statements herein relating to matters that are not historical facts are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. The reader is cautioned that such forward-looking statements are based on information available at the time and on management’s good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in such forward-looking statements. Important factors that could cause such differences are described in Opteum Inc.’s filings with the Securities and Exchange Commission, including Opteum Inc.’s most recent Annual Report on Form 10-K or Quarterly Report on Form 10-Q. Opteum Inc. assumes no obligation to update forward-looking statements to reflect subsequent results, changes in assumptions or changes in other factors affecting forward-looking statements.

Contact: Opteum Inc.

Robert E. Cauley, Chief Financial Officer

772-231-1400

www.opteum.com